strategic sale involving transfer of management, a Shareholder's Agreement is signed with the strategic partner providing the terms and conditions of the transfer.

All necessary post-disinvestment issues are considered while drafting such Shareholder's Agreement.

National Policy for Restructuring and Disinvestment of State PSUs

1308. SHRI GURUDAS DAS GUPTA:
SHRI J. CHITHARANJAN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government are formulating a comprehensive National Policy for restructuring the disinvestment of the State Public Sector Enterprises; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The policy regarding restructuring and disinvestment of State Public Sector Enterprises is to be formulated by the concerned State Governments.

Trial against accused in Security Scam

1309. SHRI GURUDAS DAS GUPTA: Will the Minister of FINANCE be pleased to state:

(a) what is the present status with regard to the investigations and trial against the accused in the security scam; and

(b) in how many cases investigations were completed; chargesheeted and convicted?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) and (b) The Central Bureau of Investigation (CBI) has reported that 72 cases were registered in connection with the irregularities in securities transactions and investigation has been completed in all the cases. In forty six cases, chargesheets have been filed. Courts have passed orders for conviction in three cases.